

NEW ARRIVALS

Gary and Judy Sahlberg have a new son, Michael Ray, born January 20th. He weighed a husky 9 lbs. 2 oz. and is Gary and Judy's first baby.

Dennis and Constance Hemingway just had their second child when little Wendy Kay arrived. Born as a Christmas present on December 25th, Wendy weighed 7 lbs. 14 oz. Now "big sister" Debbie, who is 2 years old will have a sister to play with her.

Jerry and Mary Armstrong have a new member in their family. His name is Thomas Edwin and he arrived just in time for this addition of the paper on February 8th weighing 7 lbs. 9 oz. This is Jerry and Mary's first baby.

Jerry and Judy Reh are new members of the MEDCO family. Jerry is a Raimann machine operator in the plywood plant and came to MEDCO last August.

Jerry and Judy's baby girl Kimi Sue was really a small addition to their family. Kimi was born last May and weighed only 3 lbs. 2 oz. so she had to spend 6 weeks in an incubator. But Kimi has grown, she now weighs 12 lbs.



"Ed! I kept telling you, STOP equipment before working on it."

MEDCO 1964 ACCOMPLISHMENTS

The books for the year 1964 have been closed. In analysis some important and interesting facts and figures are revealed.

Total log usage by company Plywood and Sawmill was 102,676,000 bd. ft. for 1964. This is an increase of 845,000 bd. ft. over last years record year. Our own Company's timber lands provided 45,952,000 bd. ft. with the balance made up from log inventory reductions, outside log purchases and Government timber sales. wood and Sawmill was over 102,676,000 bd. ft. with the balance made up from log inventory reductions, outside log purchases and Government timber sales.

Lumber production for 1964 was 58,125,000 bd. ft., down slightly from 1963. By species the production ran 47% Douglas Fir, 31% White Fir, 18% Sugar & Ponderosa Pine and 4% Incense Cedar. Pine and Cedar reflected increases compared to 1963 while Douglas and White Fir decreased slightly.

Plywood production for 1964 was 110,876,000 ft. (3/8" basis) a slight increase over last year. Increased capacity potentials completed during 1964 should be reflected during 1965.

Total direct MEDCO payroll for 1964 was \$3,800,000.00 and provided full time employment for 590 employees. These figures do not include contract logging and contract log truck-

ing which would add many dollars to the payroll and increase the total number of employees.

Taxes are an important cost item in doing business and during 1964 MEDCO paid approximately \$700,000.00 in Federal and state taxes. A sizeable figure by any comparison.

Withholding tax money deducted from your earnings for State and Federal tax purposes amount to approximately \$520,000.00 during 1964. In addition to these taxes, other employee benefit costs paid for by MEDCO for you came to a sizeable figure. For each average individual employee MEDCO paid in 1964:

Workmens Compensation	\$198.10
Pensions	\$200.00
Health and Welfare	\$170.00
Social Security Tax	\$174.00
Unemployment Tax	\$110.00

Company earnings for 1964 were on a par with the previous year. We were able to return to our stockholders about 4% interest on current stock value investment.

In summary 1964 can be reviewed as a reasonably successful year. If we all continue to do our part in striving for the betterment and advancement of MEDCO by putting forth our full efforts and talents the future will remain optimistic for our continued success as individuals and as a Company.

CHRISTMAS DAY WEDDING

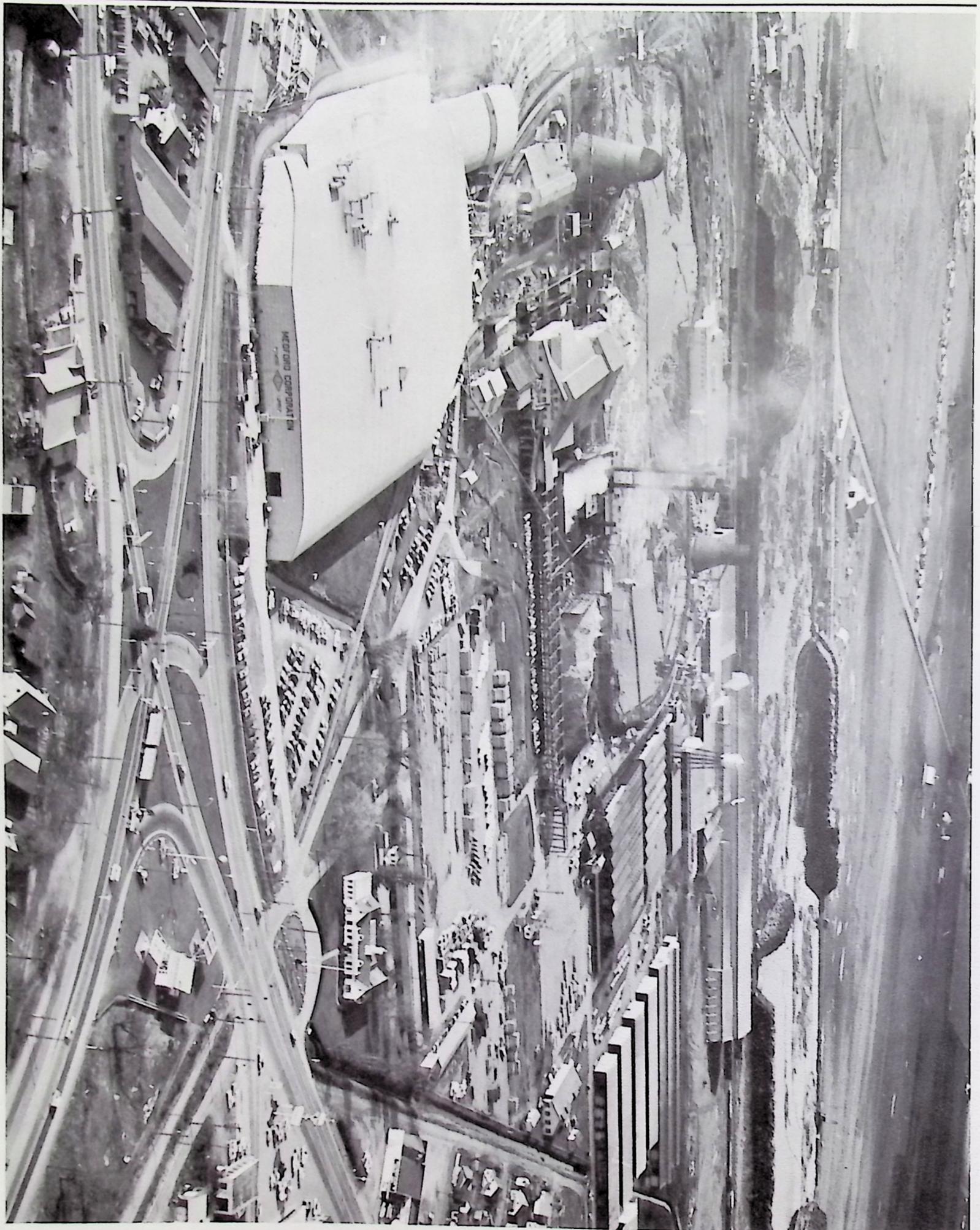
Mike McNeil and Vicki Lee Anderson were married December 25, 1964 at 12:30 P.M. in the First Presbyterian Church in Medford. Dr. D. K. West officiated over the ceremony.

Vicki is a senior at Medford Senior High. Mike attended Arcata Union High and Phoenix High School.

The newlyweds took a wedding trip to Portland where they had a little bad luck. They wrecked their car and had to buy a new one to get home. Vicki was slightly injured and had to spend one night in the hospital.

Mike has worked for MEDCO for almost three years.

MEDCO NEWS & VIEWS



PERSONALS

Oliver Inge made a trip to Texas during Christmas Holidays and reports the hunting was good. He flew so he missed all the bad roads and delay because of storms. Oliver brought back some pictures of his hunting exploits.

LeRoy Fellows has left the company and accepted a position working with the National Guard at White City.

Lloyd Smith entered the hospital on January 8th for corrective traction on his back. Good luck Lloyd and don't let them stretch you too long.

Teddy Roy is back on the job at the plywood plant after about three weeks absence because of illness.

Chuck Burgess took a trip down into California along the Klamath River to inspect some property they own there.

Tom Graves has been hauling in some very nice steelhead. He reluctantly told us he got them out of the Applegate near the Redwood Hiway Bridge. One weighed 4½ pounds and another weighed 2½ pounds from his most recent trip.

Sam Oettinger has bought a trailer park near Phoenix, Oregon and will be taking over the active management soon.

Carol Johnson is off his job and the doctors seem to be unable to locate his trouble. He is currently undergoing several tests in an effort to find the trouble.

Tom Hutchins is a grandfather again . . . the new grandson arrived recently, making two for Tom. The grandsons are at Moffat Field in California where their father is serving with the U.S. Navy.

DISTINGUISHED VISITORS

Mr. John Rundle, President of the Junior Chamber of Commerce International, Mr. Dave Green, President of the Oregon Junior Chamber of Commerce and Jerry Evans, President of the Medford Chamber of Commerce were among the group visiting MEDCO plywood plant and sawmill on January 21 this year.

They were accompanied by Wayne Medford, Bill Kennedy and Keith Frenck who are directors of the state organization and live in Medford. Bob Clark served as their guide on the tour.

KITCHEN KORNER

This month we offer a real treat . . . try them soon and don't forget the poor starving Editor. We are indebted to Mrs. W. H. Gates for this "yummy".

1 lb. dates (cut up)

1 cup water

1 cup sugar

Combine above ingredients and cook slowly for 30 min.

1 cup shortening

2 cups brown sugar

3 eggs beaten fluffy

3½ cups flour

½ tsp. soda

½ tsp. salt

⅛ tsp. cinnamon

1 tsp. vanilla

½ cup water

Cream shortening, add sugar, eggs and sifted ingredients. Add the water and vanilla and mix. Place 1 tsp. butter 2 inches apart on the cookie sheet. Make a hollow in the center of this and place ½ tsp. of the date mixture in the center. Cover half of the mixture with ½ tsp. of batter.

Bake 10-12 minutes in moderate oven of 350°.

—o—

CREDIT UNION NEWS

At your last annual meeting of January 24, the following were elected to the offices for 1965 by the members present.

Board of Directors:

Geo Davis, President

Frank Douglas, Vice President

Donna Wood, Secretary Treasurer

Geo Miller, Director

Bob Clark, Director

Walter Craig, Director

Ralph Merton, Director

Ed Inman, Alternate Board

Cecil Henson, Alternate Board

Credit Committee:

Sam Oettinger, Chairman

Bob Brown

Carl Cook

Supervisory Committee:

Don Bradley, Chairman

Eldon Vinson

Everett Ballard

This is your Credit Union, help us to help yourselves.

Walter Craig, Past President, 1964

MEDCO CUSTOMERS

We are all interested in our companies overall activities. We thought it would be interesting to indicate to you some of our main customers. Names perhaps that are very familiar to our shipping departments, yet the fellows in the sawmill, debarker or green end only hear of occasionally.

These customers, who market our products in the consuming areas, are a very important link in the chain of Medco's distribution pattern and a valued member of the Medco sales team.

Listed alphabetically in lumber we have: Dobbins Brothers Lumber Company (South East), Furman Lumber Company (East Coast), Ed Fountain Lumber Company (California), Henderson Sales Company (New Mexico), Hess-Gardner Lumber Company (Mid-West), Hirsch Lumber Company (East Coast), Lamon Lumber Company (Northern California), Mershon-Eddy-Parker Company (Mid-West), J. H. Payne Lumber Company (East Texas and Louisiana), Jim Richardson Lumber Company (Southern California), Rygel Lumber Sales (Southern California), Tommy Seale Lumber Sales (Texas), Simmons Lumber Company (South Texas), Slaughter Brothers, Inc. (Central and East Texas).

In plywood we have: Allstate Plywood Company (Bay Area California), Furman Lumber Company (East Coast), Matt Greenberg Lumber Sales, Inc. (Mid-West), Ray Hill Plywood Company (Southern California), Lawrence R. McCoy and Company, Inc. (Mid-West and East Coast), Norco Distributing Company (Northern California), Peters & Kot, Inc. (Mid-West), Jim Richardson Lumber Company (Southern California), Slaughter Brothers, Inc. (Texas), United States Plywood Corporation (National Sales Area).

We have many more smaller accounts that we value highly also and we will bring them to your attention in subsequent issues. Remember, no matter how large or small, we treat our customers as valued business partners in todays complex and competitive marketing and sales distribution program.

"Let's stop beating around the bush by calling it the moon . . . from now on we will refer to it as our 51st state."

MEDCO NEWS & VIEWS

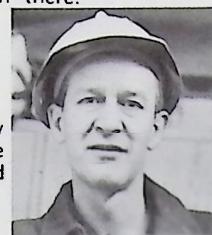
"SUPER SNOOPER"

The question asked by the "news snoop" for this month is . . . "What specific project or goal have you decided to complete in 1965?"



Joe Germain

"I'm going to get a new car and I would also like to get all my bills paid in 1965."



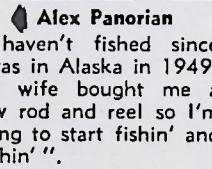
Don Golden

"I'm going to take a trip to Wyoming. I lived there until January of 1938 but my wife has never been there."



Joe Davis

"I'm going to buy a house . . . I'm tired of paying rent and I want a place where I can do as I please."



Alex Panorian
"I haven't fished since I was in Alaska in 1949. My wife bought me a new rod and reel so I'm going to start fishin' and wishin'".

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SAVES CHILD

Bob Merz stepped out of the door of the Post Office in Central Point recently just in time to see a little two-year-old child playing in the gutter directly in front of a parked car. The driver was about to pull away from the parking spot and could not see the child. Bob waved to the driver but he was shifting gears and did not see Bob's warning so there was nothing to do but dash over and grab the child out of danger.

This could cause a severe case of nerves and we want to congratulate you Bob on your quick thinking and quicker action.

Bob is now located at White City in the Cascade Shopping Center where he is dispensing haircuts and shaves.

RENO TRIP

Bill Harris of Butte Falls left for Reno for a short trip on the day of the flood. Naturally he had quite a hard time in getting to the fabulous city but getting home took him two days. During his (anything but enjoyable) trip he had a flat tire only to find that the spare tire was also flat . . . had to drive in deep water which practically came in the doors of the car plus other troubles.

We would suggest you don't mention the trip to Bill . . . he may just slug you.

—o—

A nickel certainly goes a long ways . . . you can carry it around for weeks before you find anything you can buy with it.



Times have changed a lot since April 9, 1911 when this picture was taken of an excursion train at Butte Falls. Seems the Medford people used to take the train to Butte Falls for an outing and to see the logging activity. Although many years have brought a lot of changes, MEDCO is still considered one of the spots to visit for tourists and visitors from out-of-state.